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China South City Holdings Limited
華南城控股有限公司
(incorporated in Hong Kong with limited liability)
(Stock code: 1668)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) is pleased to announce that Mr. Yung Wing Ki, Samuel (“**Mr. Yung**”) has been appointed as an independent non-executive director of the Company with effect from 1 March 2013.

Mr. Yung *SBS, MH, JP*, aged 54, is a Certified Financial Planner, Registered Financial Consultant and Chartered Financial Practitioner and has 30 years of experience in insurance sector. He is currently an executive district director of American International Assurance Company (Bermuda) Limited and an independent non-executive director of Group Sense (International) Limited, a company the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code : 601). Mr. Yung is a member of Chinese People’s Political Consultative Conference – National Committee, the Hong Kong and Macau Chair of International Association of Registered Financial Consultants, a council member of The Hong Kong Institute of Directors and the founding president of Hong Kong Professionals and Senior Executives Association. Mr. Yung was awarded with the International EMBA from the Hong Kong University of Science and Technology and the “Ten Outstanding Young Persons Award” in November 1994. He served as the chairman of The Outstanding Young Persons’ Association (2000-2002), the president of The Life Underwriters Association Hong Kong (1991), the president of the General Agents and Managers Association of Hong Kong (1995-1996), the co-chairman of the Asia Pacific Life Insurance Council (1995-1997) (the Council has renamed as “Asia Pacific Financial Services Association” in July 2003) and the international committee chairman of GAMA International (1997-1999).

Save as disclosed above, Mr. Yung has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of his appointment and does not hold any position with the Company or any of the Company’s subsidiaries. As far as the Board is aware, apart from being an

independent non-executive director of the Company, Mr. Yung does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) of the Company.

As at the date of this announcement, Mr. Yung does not have any interest in securities of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yung has signed a letter of appointment with the Company pursuant to which Mr. Yung is appointed as an independent non-executive director of the Company for a specific term of three years and will be subject to retirement and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yung is entitled to a remuneration of HK\$300,000 per annum which was determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to the remuneration package offered to the other independent non-executive directors of the Company as well as his experience, duties, responsibilities and the prevailing market conditions.

Mr. Yung has confirmed that he meets the independence criteria set out in rule 3.13 of the Listing Rules.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Yung that need to be brought to the attention of the shareholders of the Company or any other information to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Yung for joining the Board.

For and on behalf of the Board
China South City Holdings Limited
CHENG Chung Hing
Co-chairman and Executive Director

Hong Kong, 1 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Leung Moon Lam and Professor Xu Yang; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Sun Kai Lit Cliff, BBS, JP, Dr. Ma Wai Mo and Mr. Cheng Tai Po; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung Stephen, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.